## NOTICE OF PROPERTY TAX INCREASE

Buford, Georgia Hall County

The City of Buford Board of Commissioners has tentatively adopted a millage rate which will require an increase in property taxes of **5.89** percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at Buford City Hall, 2300 Buford Highway, Buford, GA 30518, on <u>August 5, 2024, at 7:00 pm</u>.

Times and places of additional public hearings on this tax increase are at Buford City Hall, 2300 Buford Highway, Buford, GA 30518 on <u>September 3, 2024, at 10:00 am and 7:00 pm.</u>

This tentative increase will result in a millage rate of **12.500 mills**, an increase of **0.695 mills**. Without this tentative tax increase, the millage rate will be no more than **11.805 mills**. The proposed tax increase for a home with a fair market value of **\$400,000** is approximately **\$111.20** and the proposed tax increase for non-homestead property with a fair market value of **\$425,000** is approximately **\$118.15**.