

AGENDA
Buford Downtown Development Authority
January 11, 2024
Buford City Hall
5 p.m.

- i. Approve the agenda as presented.
- ii. Approve the minutes from the November 16, 2023 meeting.
- iii. Consider approval of sale of 1.06 acres +- located on Peachtree Industrial Boulevard being parcel number 7302 109 located in Buford, Gwinnett County, Georgia and authorize Chairman to enter into a sales contract, subject to the adoption of an updated map of the geographic boundary of the Authority by the Buford City Commission.
- iv. Consider request to modify the Adams Street Development condition below adopted on November 16, 2023 adding "if the lot count is less than 17 lots, the price will be reduced by \$45,000/lot".

November 16, 2023 Discussion and Motion:

Mr. Kerlin stated that the property located on Adams Street/Heraeus Boulevard, being parcel 7-270-044, containing 5.92 acres has been duly advertised and staff recommends award of property to high bidder, Mike Phelps in the amount of \$765,000.00.

Mr. Phelps spoke and stated the project would consist of 17 residential lots and would have to be rezoned to residential. He stated he will propose zoning to make the lots smaller to have 20 residential lots and would pay an extra \$45,000.00 per lot beyond the 17 lots. **[ADD: If the lot count is less than 17 lots, the price will be reduced by \$45,000/lot].**

Motion by Mr. Kilgore and seconded by Mr. Pirkle to enter into a sales contract with Mike Phelps in the amount of \$765,000.00 for 17 residential lots and \$45,000.00 per lot up to 20 residential lots.

Ayes – 5
Nays – 0

- v. Adjourn

