NOTICE OF PROPERTY TAX INCREASE

The City of Buford Board of Commissioners has tentatively adopted a millage rate which will require an increase in property taxes of **2.58** percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at Buford City Hall, 2300 Buford Hwy, Buford, GA 30518, on <u>July 17, 2017 at 7:00 pm</u>.

Times and places of additional public hearings on this tax increase are at Buford City Hall, 2300 Buford Hwy, Buford, GA 30518 on <u>August 7, 2017 at 10:00 am and 7:00 pm.</u>

This tentative increase will result in a millage rate of <u>12.800 mills</u>, an increase of <u>.322 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>12.478 mills</u>. The proposed tax increase for a home with a fair market value of <u>\$325,000</u> is approximately <u>\$41.86</u> and the proposed tax increase for non-homestead property with a fair market value of **\$325,000** is approximately **\$41.86**.